XPEL UNVEILS FOUR NEW CERAMIC COATING OPTIONS FOR SUPERIOR PAINT PROTECTION

Expanded product offering includes wide range of customer choices from entry-level to premium – and adds an aircraft coating.

SAN ANTONIO, TEXAS – May 2, 2023 – Today, <u>XPEL</u>, Inc. (Nasdaq: XPEL) a global provider of protective films and coatings, unveiled four new ceramic coating products to add to its FUSION PLUSTM line-up of paint protection options:

- FUSION PLUS PREMIUM maximizes durability and resistance to environmental elements,
 providing a solid and resilient shell that offers a high-level of protection against harmful
 contaminants and hazards. It's designed to maintain a super slick and glossy finish and is backed
 by a new, transferable eight-year warranty.
- FUSION PLUS SATIN is specially formulated to protect satin paint and XPEL STEALTH[™] paint
 protection film (PPF), helping ensure your vehicle's finish stays protected and looks its finest.
- **FUSION PLUS LITE** offers excellent hydrophobic (repels water) properties, is easy to maintain and helps keep vehicles looking their best at a new, entry-level price point.
- FUSION PLUS AIRCRAFT is a ceramic coating specifically designed for aircraft. It creates a superslick, brilliant, glossy shell that provides superior protection against a wide range of environmental hazards, including acid rain, bird droppings and other contaminants. It's Boeing Spec Approved to ensure high quality and reliability and is designed to reduce drag and minimize ongoing care, maintenance time and expenses.

These new offerings join XPEL's existing ceramic coating line which includes FUSION PLUS for marine watercraft, glass, wheels and calipers, upholstery and plastic & trim.

All FUSION PLUS ceramic coatings are professionally applied by XPEL dealers and backed by transferable warranties of eight years for FUSION PLUS PREMIUM, four years for FUSION PLUS SATIN, three years for FUSION PLUS MARINE, two years for FUSION PLUS AIRCRAFT and one year for FUSION PLUS LITE.

"We're excited to provide our dealers and customers with an expanded offering of ceramic coating products," said Ranjit Maharajan, XPEL Director of Product Management. "We know that paint

products, Said Ranjit Manarajan, APEL Director of Product Management. We know that paint

protection is not a one-size-fits-all solution. Consumers like choices, and we now have an even wider

range of products – from entry-level to premium – to better help our customers protect their

investments."

FUSION PLUS ceramic coating bonds at the molecular level to seal and protect surfaces from

environmental contaminants, harmful UV rays and insect acids. It also provides resistance to light

scratches and fading. Its hydrophobic properties repel dirt and liquids, making surfaces easier to clean.

For even additional protection, FUSION PLUS can be added on top of XPEL's paint protection film.

The new coatings are available immediately via XPEL dealers worldwide.

For more information or to find a dealer, see www.XPEL.com.

###

About XPEL

Headquartered in San Antonio, Texas, XPEL, Inc. (Nasdaq: XPEL) is a leading provider of protective films

and coatings, including automotive paint protection film, surface protection film, automotive and

architectural window films and ceramic coatings. With a global footprint, a network of trained installers

and proprietary DAP software, XPEL is dedicated to exceeding customer expectations by providing high-

quality products, leading customer service, expert technical support and world-class training.

Media Contacts:

Steve Janisse – steve.janisse@newsmakersmedia.com

Allyson Molina – allyson.molina@newsmakersmedia.com

2