

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On March 23, 2022, the Board of Directors of XPEL, Inc. (the “Company”) appointed Stacy L. Bogart to the Board of Directors of the Company. In accordance with the Company’s Amended and Restated Bylaws, Ms. Bogart will serve as a director until the Company’s Annual Meeting of Stockholders to be held on May 18, 2022 (the “Annual Meeting”). Ms. Bogart was also nominated for election at the Annual Meeting for a full term.

Ms. Bogart, 58, is the Senior Vice President, General Counsel, Secretary and Corporate Responsibility of Winnebago Industries, Inc. and President, Winnebago Industries Foundation. Ms. Bogart joined Winnebago Industries in January 2018 as Vice President, General Counsel and Secretary and was appointed Senior Vice President, General Counsel, Secretary and Corporate Responsibility and President, Winnebago Industries Foundation in October 2020. Prior to joining Winnebago Industries, Ms. Bogart was Senior Vice President, General Counsel, Compliance Officer and Corporate Secretary at Polaris Inc., a manufacturer and marketer of powersports products, where she joined in November 2009. Previously, Ms. Bogart was General Counsel of Liberty Diversified International; Assistant General Counsel and Assistant Secretary at The Toro Company; and a Senior Attorney for Honeywell International, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

XPEL, Inc.

Dated: March 28, 2022

By: /s/ Barry R. Wood

Barry R. Wood

Senior Vice President and Chief Financial Officer