UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

November 1, 2021

Date of Report (date of earliest event reported)

XPEL, INC.

(Exact name of registrant as specified in its charter)

Nevada	001-38858	20-1117381	
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)	
618 W. Sunset Road		78216	
San Antonio	Texas		
(Address of Principal Executive Offices)		(Zip Code)	
Registrant's telephone number, including area code: (210) 678-3700			
(Former name or former address, if changed since last report.)			
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):			

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.001 per share	XPEL	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company $\mathbf{\mathbb{R}}$

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure

On November 1, 2021, XPEL, Inc. (Nasdaq: XPEL) (the "Company") announced the acquisition of invisiFRAME Ltd., a provider of custom-tailored bicycle frame protection kits based in the United Kingdom.

A Company press release discussing details of the acquisition is attached to this Form 8-K as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

The following exhibit is to be filed as part of this Form 8-K:

EXHIBIT NO.

IDENTIFICATION OF EXHIBIT

99.1

Press Release Dated November 1, 2021

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

XPEL, Inc.

Dated: November 2, 2021

By: /s/ Barry R. Wood

Barry R. Wood Senior Vice President and Chief Financial Officer

XPEL Acquires U.K. Based invisiFRAME Ltd. Expands Market Reach Providing Protective Film Kits for Bicycles

San Antonio, TX – November 1, 2021 – XPEL, Inc. (Nasdaq: XPEL) (the "Company"), a global provider of protective films and coatings, today announced the acquisition of invisiFRAME, Ltd., a leading provider of custom-tailored bicycle frame protection kits based in the United Kingdom.

invisiFRAME, primarily sells direct-to-consumer through its website and also directly supplies bicycle shops across the UK, Europe, Australia and the U.S. With one of the largest custom bicycle pattern libraries in the world, invisiFRAME's business model is well-suited to complement and leverage XPEL's existing sales channels inclusive of its global network of independent dealers and installers.

Robert Bezner, Vice President, Brand of XPEL, stated, "invisiFRAME has set the bar for the design and distribution of bike protection kits and has built a strong following for its brand. As we continue to evolve and expand our reach to new consumer targets, we've seen a significant crossover between bike and car enthusiasts. We've supplied invisiFRAME with XPEL protection films for years and look forward to leveraging our global scale to address the growing worldwide demand for bike protection."

invisiFRAME is expected to add over \$2.7 million USD in incremental annual revenue and is anticipated to be immediately accretive to the Company's 2021 results of operations.

About XPEL, Inc.

XPEL is a leading provider of protective films and coatings, including automotive paint protection film, surface protection film, automotive and commercial/residential window films, and ceramic coatings. With a global footprint, a network of trained installers and proprietary DAP software, XPEL is dedicated to exceeding customer expectations by providing high-quality products, leading customer service, expert technical support and world-class training. XPEL, Inc. is publicly traded on Nasdaq under the symbol "XPEL".

Safe harbor statement

This release includes forward-looking statements regarding XPEL, Inc. and its business, which may include, but is not limited to, anticipated use of proceeds from capital transactions, expansion into new markets, and execution of the company's growth strategy. Often, but not always, forward-looking statements can be identified by the use of words such as "plans," "is expected," "expects," "scheduled," "intends," "contemplates," "anticipates," "believes," "proposes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved. Such statements are based on the current expectations of the management of XPEL.

The forward-looking events and circumstances discussed in this release may not occur by certain specified dates or at all and could differ materially as a result of known and unknown risk factors and uncertainties affecting the company, performance and acceptance of the company's products, economic factors, competition, the equity markets generally and many other factors beyond the control of XPEL. Although XPEL has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. No forward-looking statement can be guaranteed. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and XPEL undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

For more information, contact:

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