UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

January 20, 2022

Date of Report (date of earliest event reported)

XPEL, INC.

(Exact name of registrant as specified in its charter)

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Nevada	001-38858	20-1117381
(State or other jurisdiction of incorporation or organization)	(Commission File Number	er) (I.R.S. Employer Identification No.)
618 W. Sunset Road		78216
San Antonio	Texas	
(Address of Principal Execut	ive Offices)	(Zip Code)
Registrant's tele	ephone number, including area	code: (210) 678-3700
(Former nar	ne or former address, if changed	d since last report.)
Check the appropriate box below if the the registrant under any of the following	Č	simultaneously satisfy the filing obligation of ction A.2. below):
☐ Written communications pursuant to	Rule 425 under the Securities A	act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 1	4a-12 under the Exchange Act	(17 CFR 240.14a-12)
☐ Pre-commencement communications	pursuant to Rule 14d-2(b) unde	er the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications	pursuant to Rule 13e-4(c) unde	er the Exchange Act (17 CFR 240.13e-4(c))
Securities registered pursuant to Section	12(b) of the Act:	
Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	XPEL	The Nasdaq Stock Market LLC
Securities Act of 1933 (§230.405 of thi of this chapter). Emerging growth company □ If an emerging growth company, indica	s chapter) or Rule 12b-2 of the	with company as defined in Rule 405 of the Securities Exchange Act of 1934 (§240.12b-2 and the selected not to use the extended unting standards provided pursuant to Section

Item 1.02 Termination of a Material Definitive Agreement

On January 20, 2022, XPEL, Inc. ("XPEL" or the "Company"), gave notice to entrotech, inc. ("entrotech"), that the Company would not extend the term of the Amended and Restated Supply Agreement dated March 21, 2017 (the "Supply Agreement") in its current form. The Supply Agreement will terminate on March 20, 2022. The Supply Agreement governs the sale and distribution of products produced by entrotech for XPEL. XPEL anticipates entering into a new supply agreement with entrotech.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

XPEL, Inc.

Dated: January 24, 2022 By: /s/ Barry R. Wood

Barry R. Wood

Senior Vice President and Chief Financial Officer