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SEC Form 4

Instruction 10.

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPROVAL												
l	OMB Number:	3235-0287											
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Pape Ryan (Last) (First) (Middle) 711 BROADWAY STREET						ng Sym	ibol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Pape Ryan (Last) (First) (Middle) 711 BROADWAY STREET SUITE 320 (Street)					_			X	Director	10% Owner				
(Last)	(First)	(Middle)						X	Officer (give title below)	Other (s below)	specify			
711 BROADWAY	` '	(Mildale)	3. Date of Earliest Transaction (Month/Day/Year) 08/21/2023 4. If Amendment, Date of Original Filed (Month/Day/Year) Table I - Non-Derivative Securities Acquired, Disposed 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date if any (Month/Day/Year) 3. Transaction Code (Instr. 8) Code V Amount		r/Year)			President and CEO						
(Street) SAN ANTONIO	TX	78215	4. If Ar	nendment, Date of O	riginal Fi	iled (M	onth/Day/Year)	6. Indivi	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)		Form flied by More than One Reporting I								,		
		Table I - N	Ion-Derivativ	e Securities Ac	quirec	l, Dis	posed of, o	r Benef	icially Own	ed				
Date			Date	Execution Date, if any	Transa Code (I		4. Securities Ad Of (D) (Instr. 3,		or Disposed	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
	(First) (Middle) Y STREET (Middle) 3. Date of Earliest Transaction (Month/E 08/21/2023) 4. If Amendment, Date of Original Filed TX 78215 (State) (Zip) Table I - Non-Derivative Securities Acquired, E Execution Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Code (Instr. if any (Month/Day/Year)) Code V		v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)					
Common Stock 08/2					S ⁽¹⁾		7,161	D	\$82.9094(2)	1,138,015	D			
Common Stock 08/2					S ⁽¹⁾		839	D	\$84.096(3)	1,137,176	D			

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	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li		Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V		(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted on May 22, 2023 by the Reporting Person.
- 2. This transaction was executed in multiple trades at prices ranging from \$82.39 to \$83.38. The price reported above reflects the weighted average sales price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. This transaction was executed in multiple trades at prices ranging from \$83.95 to \$84.94. The price reported above reflects the weighted average sales price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Remarks:

/s/ Babatunde Awodiran, XPEL 08/23/2023 General Counsel (Attorney-in-Fact)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.